**BUY BACK GUARANTEE (BIKRI KI GUARANTEE)**

**MEMORANDUM OF UNDERSTANDING**

This MOU is entered between the First Party **M/s. Sunrise Agriland Development & Research Pvt. Ltd.,** having its office at: **J-890, Phase-III, Sitapura Industrial Area, Tonk Road, Jaipur-302022, Rajasthan** represented by Director herein referred to as the “BUYER”

**AND**

The Second Party **Siddhashree Organic agro Pvt Ltd Bangalore,560036 Karnataka** herein referred to as the “SELLER”.

Whereas the SELLER is the grower and is involved in the activity of the contractual farming of Chia and the buyer is in the Business of trading of Chia Seeds.

The Seller is desirous of undertaking cultivation of Chia Seeds at its registered farm in the State of **Karnataka** Buyer hereby guarantees the Seller through this agreement to buy back for 5 Years, the complete produce of the same, subject to following terms & conditions:

**TERMS AND CONDITIONS**

1. The Buyer will purchase Chia Seed at INR. 150/kg from the seller.
2. The rate of Chia Seed will not be reviewed before 1 years between parties under agreement. The Buyer is bound to purchase the material for 1 years initially and thereafter can be extended on mutual agreement.
3. The buyback will be for 1 years from the first consignment.
4. The Seller will sell the Chia Seed only grown at its registered Farm site at Dist. **Bangalore**
5. The Chia Seed must be preferably clean and sorted with less amount (not more than 5%) of other parts of plant.
6. Within 7 days 100% payment will be made by the buyer after receiving Chia Seeds.
7. The Seller shall adopt the methods for farming suggested by the Buyer in order to maintain the Chia Seed content to maximum level in ideal condition.
8. If any problem occurs at the time with regard to harvesting on Seller’s side, it should be immediately informed in writing/ by mail to the Buyer.
9. Chia grown in the Farm site at **Bangalore** of ‘Seller’will be further sold in the support and contact by the ’Buyer’.
10. All the activities of growing Chia Seed from land preparation to Cutting of Chia Seed will be conducted under the supervision of Buyer.
11. The Buyer will be at liberty to sell the Chia Seed to open market, whereby the Seller will have no claim on the supplied item or margin.
12. It will be a responsibility of the Buyer to support the Seller to transport the Chia Seed to the Buyer’s desired destination/ godown/ warehouse located at Jaipur or NCR, the Seller will assure all supplies in normal circumstances and the supplies will not be disrupted or delayed.

1. In case of any problem both the parties will clarify the matter with mutual understanding.
2. All the legal matters will be subject to Jaipur Jurisdiction only.

The parties here to have executed this agreement on:

Date: 16.10.2020

Place: Jaipur

**FIRST PARTY SECOND PARTY**

M/s. Sunrise Agriland Development & Research Pvt. Ltd. Dr Ramesh Naragatti,

J-890, Phase III, Sitapura Industrial Area, No- 198 Kumbar Street K R

Tonk Road, Jaipur- 302022. Puram Bangalore-560036

KARNATAKA

Mob. No. : 7019450051