**BUY BACK GUARANTEE (BIKRI KI GUARANTEE)**

**MEMORANDUM OF UNDERSTANDING**

This MOU is entered between the First Party **M/s. Sunrise Agriland Development & Research Pvt. Ltd.,** having its office at: **J-890, Phase-III, Sitapura Industrial Area, Tonk Road, Jaipur-302022, Rajasthan** represented by Director herein referred to as the “BUYER”

**AND**

The Second Party **............................................................................................................ Farm site at ......................................................................................** herein referred to as the “SELLER”.

Whereas the SELLER is the grower and is involved in the activity of the contractual farming of Satavari Root and the buyer is in the Business of trading of Satavari Root.

The Seller is desirous of undertaking cultivation of SATAVARI in ..... Ares at its registered farm in the State of .............. . Buyer hereby guarantees the Seller through this agreement to buy back for 18 – 24 Months , this the one time cultivation, the complete produce of the same, subject to following terms & conditions:

**TERMS AND CONDITIONS**

1. The Buyer will purchase Satavari Root at INR. 300/kg from the seller.
2. The buyback will be for 18 – 24 Months from the first consignment.
3. The Seller will sell the Roots only grown at its registered Farm site at Dist. **..................**
4. The cultivation will be done under organic agriculture practice which will be certified by SGS organic certification agency or any other certification agency approved by APEDA, Govt. of India. The Seller will provide the said certificate issued by the certification agency as and when received.
5. The Satavari Root must be preferably it is own natural colour as seeds colour (Yellow) which is provide by Sunrise Agriland Development And Research Pvt. Ltd.
6. Within 7 days 100% payment will be made by the buyer after receiving Satavari Root.
7. The Seller shall adopt the methods for farming suggested by the Buyer in order to maintain the Satavari Root content to maximum level in ideal condition.
8. If any problem occurs at the time with regard to harvesting on Seller’s side, it should be immediately informed in writing/ by mail to the Buyer.
9. Satavari Plants grown in the Farm site at .................................. of ‘Seller’will be further sold in the support and contact by the ’Buyer’.
10. All the activities of growing SATAVARI from land preparation to Cutting of Satavari Root will be conducted under the supervision of Buyer.
11. The Buyer will be at liberty to sell the Satavari Root to open market, whereby the Seller will have no claim on the supplied item or margin.
12. It will be a responsibility of the Buyer to support the Seller to transport the Satavari Roots to the Buyer’s desired destination/ godown/ warehouse located at Jaipur or NCR, the Seller will assure all supplies in normal circumstances and the supplies will not be disrupted or delayed.

1. In case of any problem both the parties will clarify the matter with mutual understanding.
2. All the legal matters will be subject to Jaipur Jurisdiction only.

The parties here to have executed this agreement on:

Date: ............................

Place: Jaipur

**FIRST PARTY SECOND PARTY**

M/s. Sunrise Agriland Development & Research Pvt. Ltd. **.............................................**

J-890, Phase III, Sitapura Industrial Area, ......................................................

Tonk Road, Jaipur- 302022. ........................................