

BUY BACK GUARANTEE (BIKRI KI GUARANTEE)

MEMORANDUM OF UNDERSTANDING

This MoU is entered between Sunrise Agriland Development & Research Pvt. Ltd. having its office at J-890, Sitapura Industrial Area, (Raj.)-302022; represented by its Director herein after referred to as the BUYER

AND

The Seller through authorized signatory Mr. / MRS....., S/O Mr....., Mailing Address:(India) is desirous of undertaking cultivation of Shatavari plant at its farm lands at VillageMo: area of cultivation is acres and the Buyer hereby guarantees the Seller through this agreement to buy back the complete produces of the same, subject to following:

TERMS and CONDITIONS:

- 1) The Buyer will purchase SHATAVARI Roots at INR.300/Kg from the seller.
- 2) The rate of SHATAVARI Roots will not be reviewed before 2 years between parties under agreement.
- 3) The buyback will be for 2 years from the first consignment.
- 4) The cultivation will be done under organic agriculture practice which will be certified by SGS organic certification agency or any other certification agency approved by APEDA, Govt. of India. The Seller will provide the said certificate issued by the certification agency as and when received.
- 5) The SHATAVARI roots must be preferably white in colour.
- 6) Within 7 days 100% payment will be made by the buyer after receiving Shatavari roots.
- 7) The Seller shall adopt the methods for farming suggested by the Buyer in order to maintain the Shatavari root content to maximum level in ideal condition.
- 8) If any problem occurs at the time with regard to harvesting on Seller's side, it should be immediately informed in writing/ by mail to the Buyer.
- 9) All the activities of growing SHATAVARI from land preparation to Cutting of SHATAVARI leaves will be conducted under the supervision of Buyer.
- 10) The Buyer will be at liberty to sell the SHATAVARI roots to open market, whereby the Seller will have no claim on the supplied item or margin.
- 11) It will be a responsibility of the Buyer to support the Seller to transport SHATAVARI roots to the Buyer's desired destination/ go down/ warehouse located at Jaipur or NCR, the Seller will assure all supplies in normal circumstances and the supplies will not be disrupted or delayed.
- 12) In case of any problem both the parties will clarify the matter with mutual understanding.
- 13) All the legal matters will be subject to Jaipur Jurisdiction only.

The parties here to have executed this agreement on theDay of June, 2019.

—FIRSTPARTY||

—SECOND PARTY||

SUNRISE Agriland Development &
Research Pvt Ltd.

J-890, Sitapura Industrial Area Tonk Road,
Jaipur-302022 (Rajasthan) India

BUY BACK GUARANTEE (BIKRI KI GUARANTEE)

MEMORANDUM OF UNDERSTANDING

This MOU is entered between the First Party M/s. Sunrise Agriland Development & Research Pvt. Ltd., having its office at : J-890, Phase-III, Sitapura Industrial Area, Tonk Road, Jaipur-302022, Rajasthan represented by Director herein referred to as the—BUYER||

AND

The Second Party Mr/ M/s S/o Mr. R/o....., Farm site at herein referred to as the —SELLER||.

Whereas the SELLER is the grower and is involved in the activity of the contractual farming of STEVIA leaves and the buyer is in the Business of trading of Dry Stevia Leaves.

The Seller is desirous of undertaking cultivation of Stevia at its registered farm in the State of..... Buyer hereby guarantees the Seller through this agreement to buy back for 5 Years, the complete produce of the same, subject to following terms & conditions:

TERMS AND CONDITIONS

- 14) The Buyer will purchase Dry Stevia Leaves at INR. 150/kg from the seller.
- 15) The rate of Dry Stevia leaves will not be reviewed before 2 years between parties under agreement. The Buyer is bound to purchase the material for 2 years initially and thereafter can be extended on mutual agreement.
- 16) The buyback will be for 5 years from the first consignment.
- 17) The Seller will sell the leaves only grown at its registered farm in district.....
- 18) The cultivation will be done under organic agriculture practice which will be certified by SGS organic certification agency or any other certification agency approved by APEDA, Govt. of India. The Seller will provide the said certificate issued by the certification agency as and when received.
- 19) The Stevia leaves must be preferably green in colour and well dried.
- 20) Within 7 days 100% payment will be made by the buyer after receiving dry leaves.

- 21) The Seller shall adopt high technology methods for farming in order to maintain the Stevioside content to maximum level in ideal condition.
- 22) If any problem occurs at the time with regard to harvesting on Seller's side, it should be immediately informed in writing/ by mail to the Buyer.
- 23) All the activities of growing Stevia from land preparation to drying and packaging of dry Stevia leaves will be conducted under the supervision of Buyer.
- 24) The Buyer will be at liberty to sell the Dry Stevia leaves to open market, whereby the Seller will have no claim on the supplied item or margin.
- 25) It will be responsibility of the Seller to transport the dry leaves to Buyer's desired destination/ go down/ warehouse located at Jaipur or NCR, the Seller will assure that in normal circumstances, the supplies will not be disrupted or delayed.
- 26) In case of any problem both the parties will clarify the matter with mutual understanding.
- 27) All the legal matters will be subject to Jaipur Jurisdiction only.

The parties here to have executed this agreement on:

Date:

Place: Jaipur

**FIRST PARTY
PARTY**

SECOND

M/s. Sunrise Agriland Development &
Research Pvt. Ltd. J-890, Phase III,
Sitapura Industrial Area,
Tonk Road, Jaipur- 302022